

**In reference to P.U. 37 (1981):**

**Q. Please advise from which financial institution money is to be borrowed, the interest rate and the total amount.**

A. The Company normally borrows short-term funds to meet its day-to-day financial requirements from either the Royal Bank of Canada or the Canadian Imperial Bank of Commerce using established lines of credit and bankers acceptances. The interest rate fluctuates based on prevailing market rates at the time of borrowing, and is based on prime. The amount borrowed or repaid on a daily basis varies, depending on the Company's cashflows.